

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2005

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2005, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization FLEXTRONICS FOUNDATION	A Employer identification number 77-0567788
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 2090 FORTUNE DRIVE	B Telephone number (408) 576-7000
	City or town, state, and ZIP code SAN JOSE, CA 95131	C If exemption application is pending, check here <input type="checkbox"/>

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,999,603.** (Part I, column (d) must be on cash basis.)
J Accounting method: Cash Accrual Other (specify) _____

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	15,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	346,745.	346,745.		STATEMENT 1
4 Dividends and interest from securities	37,745.	37,745.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	15,702.			
b Gross sales price for all assets on line 6a 652,873.				
7 Capital gain net income (from Part IV, line 2)		15,702.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	415,192.	400,192.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 3	3,529.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	16.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	3,545.	0.		0.
25 Contributions, gifts, grants paid	355,426.			355,426.
26 Total expenses and disbursements. Add lines 24 and 25	358,971.	0.		355,426.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	56,221.			
b Net investment income (if negative, enter -0-)		400,192.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

	Beginning of year		End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets				
1 Cash - non-interest-bearing				
2 Savings and temporary cash investments	723,651.	417,156.	417,156.	
3 Accounts receivable				
Less: allowance for doubtful accounts				
4 Pledges receivable				
Less: allowance for doubtful accounts				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable				
Less: allowance for doubtful accounts				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock				
c Investments - corporate bonds STMT 5	5,270,229.	5,632,945.	5,582,447.	
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	5,993,880.	6,050,101.	5,999,603.	
Liabilities				
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances				
Organizations that follow SFAS 117, check here <input type="checkbox"/>				
and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	6,058,163.	5,993,879.		
29 Retained earnings, accumulated income, endowment, or other funds	<64,283.>	56,222.		
30 Total net assets or fund balances	5,993,880.	6,050,101.		
31 Total liabilities and net assets/fund balances	5,993,880.	6,050,101.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,993,880.
2 Enter amount from Part I, line 27a	2	56,221.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	6,050,101.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,050,101.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 400,000 TENET HEALTHCARE 5 3/8	P	09/04/03	02/28/05
b 100,000 TENET HEALTHCARE 5 3/8	P	12/18/03	02/28/05
c 33,000 SH. LYONDELL CHEMICAL 9 1/2	P	12/09/03	12/02/05
d 100,000 AT&T CORP 8.350	P	12/29/03	12/23/05
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 412,012.		394,005.	18,007.
b 103,003.		99,505.	3,498.
c 34,568.		35,156.	<588.>
d 103,290.		108,505.	<5,215.>
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			18,007.
b			3,498.
c			<588.>
d			<5,215.>
e			

2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,702.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2004	376,494.	5,983,811.	.062919
2003	336,034.	6,081,682.	.055253
2002	90,105.	4,813,064.	.018721
2001			
2000			

2 Total of line 1, column (d)	2	.136893
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045631
4 Enter the net value of noncharitable-use assets for 2005 from Part X, line 5	4	5,904,755.
5 Multiply line 4 by line 3	5	269,440.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,002.
7 Add lines 5 and 6	7	273,442.
8 Enter qualifying distributions from Part XII, line 4	8	355,426.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,002.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,002.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,002.
6	Credits/Payments:		
a	2005 estimated tax payments and 2004 overpayment credited to 2005	6a	3,200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	802.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2006 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X
11	X	

12 The books are in care of JASON SPICER Telephone no. 303-652-4841
 Located at 6328 MONARCH PARK PLACE, NIWOT, CO ZIP+4 80503

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year 13 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2005?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2005, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2005?
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2005 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2005?
5a During the year did the organization pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Table with 3 columns: Question ID, Yes, No. Rows include 1a, 1b, 1c, 2a, 2b, 3a, 3b, 4a, 4b, 5a, 5b, 5c, 6a, 6b.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TIM STEWART 2090 FORTUNE DRIVE SAN JOSE, CA 95131	PRESIDENT/SECRETARY 1.00	0.	0.	0.
DON STANDLEY 6328 MONARCH PARK PLACE NIWOT, CO 80503	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 7	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,994,675.
b Average of monthly cash balances	1b	
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	5,994,675.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,994,675.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,920.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,904,755.
6 Minimum investment return. Enter 5% of line 5	6	295,238.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	295,238.
2a Tax on investment income for 2005 from Part VI, line 5	2a	4,002.
b Income tax for 2005. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,002.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	291,236.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	291,236.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	291,236.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	355,426.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	355,426.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,002.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	351,424.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI, line 7				291,236.
2 Undistributed income, if any, as of the end of 2004:				
a Enter amount for 2004 only			25,302.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2005:				
a From 2000				
b From 2001				
c From 2002				
d From 2003				
e From 2004				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2005 from Part XII, line 4: ▶ \$	355,426.			
a Applied to 2004, but not more than line 2a			25,302.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2005 distributable amount				291,236.
e Remaining amount distributed out of corpus	38,888.			
5 Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	38,888.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2004. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2005. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2006				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2000 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2006. Subtract lines 7 and 8 from line 6a	38,888.			
10 Analysis of line 9:				
a Excess from 2001				
b Excess from 2002				
c Excess from 2003				
d Excess from 2004				
e Excess from 2005	38,888.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2005, enter the date of the ruling ▶ _____
 b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
 SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:
 SEE STATEMENT 8

c Any submission deadlines:
 SEE STATEMENT 8

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 SEE STATEMENT 8

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 9</p>				
<p>Total</p>				0.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total</p>				0.

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2005

Name of organization **FLEXTRONICS FOUNDATION** Employer identification number **77-0567788**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test under Regulations sections 1.509(a)-3/1.170A-9(e) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2005)

Name of organization

Employer identification number

FLEXTRONICS FOUNDATION

77-0567788

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JIM DAVIDSON C/O SILVER LAKE TECH MGMT LLC 2725 SAND HILL ROAD, SUITE 150 MENO PARK, CA 94025	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	RICHARD SHARP PO BOX 42333 RICHMOND, VA 23242	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY	346,745.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	346,745.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	37,745.	0.	37,745.
TOTAL TO FM 990-PF, PART I, LN 4	37,745.	0.	37,745.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEC 4940 ESTIMATED PAYMENTS	3,200.	0.		0.
CALIFORNIA FILING FEES	10.	0.		0.
CALIFORNIA REGISTRATION FEE	25.	0.		0.
2004 BALANCE DUE	294.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,529.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	16.	0.		0.
TO FORM 990-PF, PG 1, LN 23	16.	0.		0.

FORM 990-PF

CORPORATE BONDS

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY	5,632,945.	5,582,447.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,632,945.	5,582,447.

Flextronics Foundation
12/31/2005

STATEMENT 6 NOT USED.

FLEXTRONICS FOUNDATION
12/31/2005

FORM 990-PF, PART IX-A

THE FLEXTRONICS FOUNDATION INVESTS GLOBALLY AND SERVES AS A CATALYST FOR POSITIVE CHANGE IN COMMUNITIES AROUND THE WORLD. THE FOUNDATION IS FOCUSED ON BEING AN ASSET TO THESE COMMUNITIES THROUGH DISASTER AND COMMUNITY RELIEF AND EDUCATIONAL PROGRAMS.

FLEXTRONICS FOUNDATION
12/31/2005

FORM 990-PF, PART XV, LINE 2

a) Applications may be addressed to:

The Americas
Lori Kenepp
2090 Fortune Drive
San Jose, CA 95131
USA
Phone: +408.576.7000

Asia Pacific
Nina Posadas
No. 2 Jalan Astaka
U8/84, Seksyen U8
40150 Shah Alam Selangor
Malaysia
Phone: +60.3.5101.6000

Europe
Lesley Curtis
4 Livingstone Blvd.
Hamilton International Technology Park
Scotland, G72, OBP
Phone: +44.1698.713724

b) see application information at:
<http://www.flextronics.com/Corporate/CorporateGiving/corporateGiving.asp>

c) none

d) grants are limited to education and disaster relief activities by public charities, governmental units, private foundations.

Flextronics Foundation
12/31/2005

Form 990-PF, Part XV
Grants Paid During the Year

Date	Name	Address	Purpose	Amount
1/4/2005	World Vision India	World Vision – NRD 16, V.O.C. Main Road, Kodambakam Chennai 600 024	Charitable	\$ 14,000
1/4/2005	MERCY Malaysia	Malaysia Medical Relief Society No. 45 B, 2nd Floor Jalan Mamanda, Ampang Pt. Ampang, Selangor Darul Ehsan 68000 Malaysia	Charitable	\$ 15,000
1/12/2005	Computer Literacy 4 Kids	14151 Teerlink Way, Suite C Saratoga, CA 95070-9735	Charitable	\$ 5,000
1/12/2005	Sacred Heart Community Service	1381 South First Street San Jose, CA 95110	Charitable	\$ 5,000
1/19/2005	Walden West Foundation	15555 Sanborn Road Saratoga, CA 95070	Charitable	\$ 25,000
2/4/2005	World Council of Hellenes	980 N. Michigan Avenue Suite 1210 Chicago, IL 60611	Charitable	\$ 10,000
2/10/2005	US Fund for UNICEF	333 E. 38th St. New York, NY 10016	Charitable	\$ 3,000
2/16/2005	Doctors Without Borders	PO Box 1856 Merrifield, VA 22116-8056	Charitable	\$ 3,000
2/17/2005	The American Red Cross	PO Box 97089 Washington DC, 20090	Charitable	\$ 15,000
3/9/2005	San Jose Search & Rescue ERT	P.O. Box 7394 San Jose, CA 95150-7394	Charitable	\$ 5,000
3/10/2005	Diakonia	172 99 Sundbyburg Stockholm Sweden	Charitable	\$ 1,000
3/10/2005	SEB Stockholm	Box 17563 118 91 Stockholm Sweden	Charitable	\$ 3,000
3/15/2005	Aim High	P.O. Box 170340 San Francisco, CA 94117	Charitable	\$ 10,000
3/17/2005	Rebuilding Together Peninsula	P.O. Box 4031 Menlo Park, CA 94026-4031	Charitable	\$ 5,000
3/17/2005	Special Olympics Northern California	1445 Koll Circle, Suite 104 San Jose, CA 95112	Charitable	\$ 5,000
3/21/2005	India Sponsor Foundation	A-13, Friends Colony East New Delhi, 110065 India	Charitable	\$ 25,000
3/26/2005	American India Foundation	c/o McKinsey and Co 55 East 52nd Street, 29th Floor New York, NY 10022	Charitable	\$ 25,000
3/30/2005	Outreach Moldova	PO Box 8039 Dun Laoghaire	Charitable	\$ 5,000

		Co Dublin, Ireland		
5/11/2005	Boston Medical Center	88 East Newton Street Boston, MA 02118	Charitable	\$ 5,211
5/11/2005	Next Door Solutions To Domestic Violence	234 East Gish Road #200 San Jose, CA 95112	Charitable	\$ 5,000
5/19/2005	MERCY Malaysia	Malaysia Medical Relief Society No. 45 B, 2nd Floor Jalan Mamanda, Ampang Pt. Ampang, Selangor Darul Ehsan 68000 Malaysia	Charitable	\$ 5,000
5/25/2005	Chernobyl Children's Project	Ballycurreen Industrial Estate Kinsale Road, Cork, Ireland	Charitable	\$ 5,000
7/7/2005	Catholic Relief Services	PO Box 17090 Baltimore, MD 21203-7090	Charitable	\$ 3,000
7/7/2005	World Vision	P.O. Box 70200 Tacoma, WA 98481-0200	Charitable	\$ 1,000
7/7/2005	CARE	151 Ellis Street Atlanta, GA 30303	Charitable	\$ 850
7/7/2005	Friends of World Food Programme	1819 L Street NW Washington, DC 20036	Charitable	\$ 500
7/7/2005	Save the Children Federation Inc.	54 Wilton Road Westport, CT 06880	Charitable	\$ 400
7/7/2005	Oxfam America	26 West Street Boston, MA 02111	Charitable	\$ 600
7/15/2005	Habitat for Humanity International	322 West Lamar Street Americus, GA 31709	Charitable	\$ 150
7/15/2005	Canadian Red Cross	170 Metcalfe Street Suite 300 Ottawa, Ontario K2P 2P2 Canada	Charitable	\$ 1,175
8/2/2005	Jewish Community Federation	121 Steuart St. San Francisco, CA 94105	Charitable	\$ 100
8/2/2005	Housing Trust of Santa Clara County	1786 Technology Dr. San Jose, CA 95110	Charitable	\$ 10,000
8/3/2005	The Irish Red Cross	16 Merrion Square Dublin 2 Ireland	Charitable	\$ 625
8/3/2005	Swiss Red Cross	P.O. Box CH-3001 Bern Switzerland	Charitable	\$ 250
8/3/2005	GOAL Ireland	7 Hanson St. London W1W 6TE	Charitable	\$ 350
8/3/2005	PMU InterLife	Box 4093 141 04 Huddinge Sweden	Charitable	\$ 200
8/3/2005	Singapore Red Cross	Red Cross House 15 Penang Lane Singapore 238486	Charitable	\$ 43,735
8/3/2005	Singapore Red Cross	Red Cross House 15 Penang Lane Singapore 238486	Charitable	\$ 300

8/4/2005	Estrella Family Services	1155 Meridian Avenue #110 San Jose, CA 95125	Charitable	\$ 5,000
8/4/2005	Red Cross Sweden	106 40 STOCKHOLM Sweden	Charitable	\$ 5,100
8/5/2005	Save the Children - Sweden	107 88 Stockholm Besöksadress Torsgatan 4 Sweden	Charitable	\$ 400
8/8/2005	Netherlands Red Cross	PO Box 28120 DEN HAAG NETHERLANDS	Charitable	\$ 4,800
8/8/2005	Yayasan Sin Chew	19 Jalan Semangat 46200 Petaling Jaya Selangor, Malaysia	Charitable	\$ 300
8/8/2005	Save the Children - Sweden	107 88 Stockholm Besöksadress Torsgatan 4 Sweden	Charitable	\$ 380
8/11/2005	India's Prime Minister Relief Fund	Prime Minister's Office New Delhi - 110 011 India	Charitable	\$ 7,000
8/31/2005	Collin County Children's Advocacy Center	2205 Los Rios Blvd. Plano, TX 75074-3422	Charitable	\$ 5,000
8/31/2005	Silicon Valley Habitat For Humanity	513 Valley Way Milpitas, CA 95035-4105	Charitable	\$ 5,000
8/31/2005	Achievekids	3860 Middlefield Rd. Palo Alto, CA 94303-4716	Charitable	\$ 5,000
9/1/2005	Mama's Kitchen	1875 Second Ave. San Diego, CA 92101	Charitable	\$ 5,000
9/1/2005	American Red Cross	P.O. Box 37243 Washington D.C. 20013	Charitable	\$ 25,000
9/26/2005	Family Supportive Housing	1590 Las Plumas Avenue San Jose, CA 95133-1667	Charitable	\$ 10,000
9/30/2005	ORBIS International	1/F, Room 9-14, Victoria Centre, 15 Watson Road North Point, Hong Kong Hong Kong	Charitable	\$ 10,000
12/15/2005	Action for AIDS	C/O DSC Clinic 31 Kelantan Lane #02-16 Singapore, Singapore 200031	Charitable	\$ 5,000
				<u>\$355,426</u>