

PRESS RELEASE

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FLEXTRONICS COMPLETES MANDATORY CALL OPTION ON ITS 6 ½ % SENIOR SUBORDINATED NOTES DUE 2013

Singapore, March 23, 2010 –Flextronics (NASDAQ: FLEX) has completed the redemption of all of its outstanding 6 ½ % Senior Subordinated Notes due 2013. In accordance with the terms of the indenture governing the Notes, the Notes were redeemed on March 19, 2010 (the “Redemption Date”) in the amount of \$299.8 million at a price of 102.167% of the principal amount, plus accrued and unpaid interest to, but excluding, the Redemption Date.

The CUSIP number for the 2013 Notes is 33938EAJ6 and US Bank is the Trustee.

About Flextronics

Headquartered in Singapore (Singapore Reg. No. 199002645H), Flextronics is a leading Electronics Manufacturing Services (EMS) provider focused on delivering complete design, engineering and manufacturing services to automotive, computing, consumer, industrial, infrastructure, medical and mobile OEMs. Flextronics helps customers design, build, ship, and service electronics products through a network of facilities in 30 countries on four continents. This global presence provides design and engineering solutions that are combined with core electronics manufacturing and logistics services, and vertically integrated with components technologies, to optimize customer operations by lowering costs and reducing time to market. For more information, please visit www.flextronics.com.